



**COMMERCE SPLIT**

Monthly Payments Declared for Capital Share and Preferred Shares

**TSX SYMBOLS:** YCM YCM.PR.A YCM.PR.B

Toronto, Ontario - January 20, 2025 / Globe NewsWire: New Commerce Split (The "Company") declares a monthly distribution of \$0.05000 per share for Capital shareholders (YCM), and its regular monthly distribution of \$0.02500 per share (\$0.30 annually) for Class I Preferred shareholders (YCM.PR.A), and \$0.03125 per share (\$0.375 annually) for Class II Preferred shareholders (YCM.PR.B). The Class I Preferreds are paid at an annual rate of 6.00% based on their \$5 repayment amount. Class II Preferreds are paid at an annual rate of 7.50% based on their \$5 repayment amount. Distributions are payable February 10, 2025 to shareholders on record as at January 31, 2025.

The Company invests in common shares of Canadian Imperial Bank of Commerce, a Canadian financial institution.



***Distribution Details***

<b>Capital Share (YCM)</b>	<b>\$0.05000</b>
<b>Class I Preferred Share (YCM.PR.A)</b>	<b>\$0.02500</b>
<b>Class II Preferred Share (YCM.PR.B)</b>	<b>\$0.03125</b>
<b>Record Date:</b>	<b>January 31, 2025</b>
<b>Payable Date:</b>	<b>February 10, 2025</b>