

Statement of Trust Income Allocations and Designations

Select: T3 R16 AMENDED POSTING SUBSCRIPTION RECEIPTS

TAXATION YEAR: 2023

TRUST NAME: Income Financial Trust
 ADDRESS (1): 200 Front Street West
 ADDRESS (2): Suite 2510
 CITY: Toronto
 PROVINCE: ON
 COUNTRY CODE: CAN
 POSTAL CODE: M5V 3K2

TIN#: T21529992
 CUSIP#: 453299109
 QUEBEC TAX ID: 4046848425

SYMBOL: INC.UN
 WEBSITE: www.quadravest.com [Go](#)

1) CORPORATE ACTIONS
 WAS THE TRUST INVOLVED IN ANY CORPORATE ACTION(S) THAT COULD AFFECT T3/RL-16 TAX REPORTING?: No

2) WAS THERE ANY U.S.-SOURCE INCOME DISTRIBUTED IN REPORTING TAX YEAR?: No

TAXABLE CANADIAN PROPERTY (TCP) APPLICABLE TO NON-RESIDENT UNITHOLDERS (NR4):
 3) IS CAPITAL GAINS (BOX 21/A) DISTRIBUTION NR TAXABLE?: No
Part XIII Tax (Income Tax Act)

4) IS ASSESSABLE DISTRIBUTIONS (ROC BOX 42/M) NR TAXABLE?: No
Part XIII.2 Tax (Income Tax Act)

CALCULATION METHOD: RATE

PER CENT - ALLOCATION MUST ADD TO 100
 RATE - ALLOCATION TOTAL MUST ADD TO TOTAL INCOME (\$) PER UNIT BEING ALLOCATED

			Distribution 1	Distribution 2	Distribution 3	Distribution 4	Distribution 5	Distribution 6	Distribution 7	Distribution 8	Distribution 9	Distribution 10	Distribution 11	Distribution 12	Distribution 13	Distribution 14
T3 Box No.	R16 Box No.	Total Distribution (\$) Per Unit	0.09467	0.09942	0.09867	0.09308	0.09300	0.08433	0.08425	0.08133	0.07350	0.06075	0.05250	0.05858		
		Record Date	2023/01/31	2023/02/28	2023/03/31	2023/04/28	2023/05/31	2023/06/30	2023/07/31	2023/08/31	2023/09/29	2023/10/31	2023/11/30	2023/12/29		
		Payment Date	2023/02/10	2023/03/10	2023/04/10	2023/05/10	2023/06/09	2023/07/10	2023/08/10	2023/09/08	2023/10/10	2023/11/10	2023/12/08	2024/01/10		
		Total Cash Distribution (\$) Per Unit	0.09467	0.09942	0.09867	0.09308	0.09300	0.08433	0.08425	0.08133	0.07350	0.06075	0.05250	0.05858		
		Total Non Cash Distribution (\$) Per Unit														
		Total Income (\$) per unit being allocated	0.09467	0.09942	0.09867	0.09308	0.09300	0.08433	0.08425	0.08133	0.07350	0.06075	0.05250	0.05858		
21	A	Capital gain														
49	C1	Actual Amount of Eligible Dividends	0.00935	0.00982	0.00974	0.00919	0.00918	0.00833	0.00832	0.00803	0.00726	0.00600	0.00518	0.00579		
23	C2	Actual Amount of Non Eligible Dividend														
24	E	Foreign Business Income														
25	F	Foreign Non-Business Income														
26 OTHER INCOME	G	G- Other Income (Investment Income)														
42	M	Return of Capital	0.08532	0.08960	0.08893	0.08389	0.08382	0.07600	0.07593	0.07330	0.06624	0.05475	0.04732	0.05279		
X	X	Non Reportable Distribution														
30	H	Capital gains eligible for deduction														
33	K	Foreign business income tax paid														
34	L	Foreign non-business income tax paid														
		Total Income Allocation (check figure)	0.09467	0.09942	0.09867	0.09308	0.09300	0.08433	0.08425	0.08133	0.07350	0.06075	0.05250	0.05858		

CHECK: When the calculation method is Rate, row 24 should match row 40; when the calculation method is Percentage rows 25 to 39 should add up to 100, when correct, no error message will appear in this row for completed columns.

NOTES:

