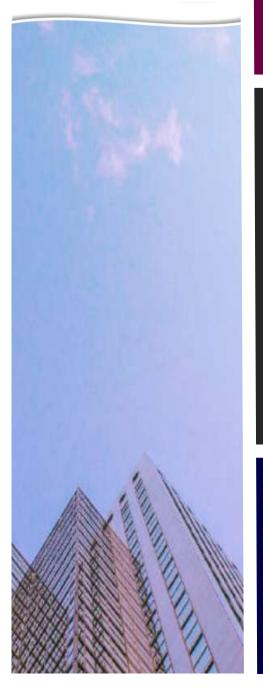
FUND UPDATE April 30, 2024

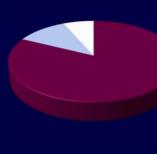


North American Financial 15 Split Corp. invests in a portfolio of 15 high quality U.S. and Canadian financial services companies. Two types of shares are available: a Class A share (FFN) and a Preferred share (FFN.PR.A).

Top Holdings

JPMorgan Chase & Co
Wells Fargo & Co
Goldman Sachs Group Inc
Bank of America Corp
Royal Bank of Canada
Citigroup Inc
Morgan Stanley
Sun Life Financial Inc
Manulife Financial Corp
Toronto-Dominion Bank
Bank of Montreal
Canadian Imperial Bank of Commerce
National Bank of Canada
Bank of Nova Scotia
US Bancorp

Portfolio Breakdown



- Invested in Core Holdings
- Invested in Non-Core Holdings
- 🛯 Cash

Quick Facts

Total Net Assets	\$822,148,470
Inception Date	October 15, 2004
Termination Date	December 1, 2029
Net Asset Value	\$15.50
Cash Weighting	6%
Canadian Equity Weighting	37%
US Equity Weighting	57%

Market Data

FFN.PR.A	Trading Price Current Yield Asset Coverage Market Capitalization	\$10.12 9.39% 155% \$536,866,516
FFN	Trading Price Market Capitalization Current Yield	\$5.32 \$282,226,271 25.57%
Distributio	ons	

Distributions	30-Apr-24	Total to date
FFN	\$0.1134	\$16.1338
FFN Special	\$0.0000	\$0.2500
FFN.PR.A	\$0.0792	\$11.0619
Total	\$0.1925	\$27.4456

NORTH AMERICAN



INVESTOR RELATIONS: 1-877-478-2372 416-304-4443 INFO@QUADRAVEST.COM WWW.FINANCIAL15.COM