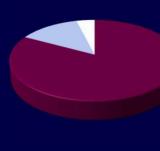
FUND UPDATE December 31, 2024

North American Financial 15 Split Corp. invests in a portfolio of 15 high quality U.S. and Canadian financial services companies. Two types of shares are available: a Class A share (FFN) and a Preferred share (FFN.PR.A).

Top Holdings

JPMorgan Chase & Co Goldman Sachs Group Inc Morgan Stanley Wells Fargo & Co Citigroup Inc Bank of America Corp Royal Bank of Canada Sun Life Financial Inc Manulife Financial Corp Canadian Imperial Bank of Commerce National Bank of Canada Toronto-Dominion Bank Bank of Nova Scotia US Bancorp Bank of Montreal

Portfolio Breakdown



- Invested in Core Holdings
- Invested in Non-Core Holdings
- 🛯 Cash

Quick Facts

\$987,706,651
October 15, 2004
December 1, 2029
\$17.73
4%
39%
57%

Market Data

Distributio	Current Yield	19.57%
FFN	Trading Price Market Capitalization	\$6.95 \$380,481,684
	Current Yield Asset Coverage Market Capitalization	8.16% 177% \$605,139,380
FFN.PR.A	Trading Price	\$10.72

Total	\$0.1863	\$28.9795
FFN.PR.A	\$0.0729	\$11.6890
FFN Special	\$0.0000	\$0.2500
FFN	\$0.1134	\$17.0406

NORTH AMERICAN



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