

TSX SYMBOLS: PDV PDV.PR.A

PRIME DIVIDEND CORP.

Monthly Dividend Declaration for Class A & Preferred Share

Toronto, Ontario - February 18, 2022 / Globe NewsWire: Prime Dividend Corp. (The "Company") declares its monthly distribution of \$0.07217 for each Class A share and \$0.04167 for each Preferred share. Distributions are payable March 10, 2022 to shareholders on record as at February 28, 2022.

Under the distribution policy announced on July 17, 2014, the monthly dividend payable on the Class A shares is determined by applying a 10.00% annualized rate on the volume weighted average market price (VWAP) of the Class A shares over the last 5 trading days of the preceding month. As a result, Class A shareholders of record on February 28, 2022 will receive a dividend of \$0.07217 per share based on the VWAP of \$8.66 payable on March 10, 2022. The yield will remain stable at 10.00% (based on the VWAP) under this distribution policy.

Preferred shareholders will receive prime plus 2.35% with a minimum rate of 5.00%.

Since inception Class A shareholders have received a total of \$12.34 per share and Preferred shareholders have received a total of \$8.73 per share inclusive of this distribution, for a combined total of \$21.06.

The Company invests in a portfolio of high yielding Canadian Companies as follows:

Banks	Investment Management	Life Insurance	Utilities & Other
Bank of Montreal	AGF Management Ltd.	Great-West Lifeco Inc.	BCE Inc.
Bank of Nova Scotia	CI Financial Corp.	Manulife Financial Corporation	TransAlta Corp.
CIBC	IGM Financial Inc.	Sun Life Financial Inc.	TC Energy Corp.
National Bank of Canada			Power Financial Corp.
Royal Bank of Canada			TMX Group Inc.
Toronto-Dominion Bank			
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Distribution Details

Class A Share (PDV) \$0.07217

Preferred Share (PDV.PR.A) \$0.04167

Record Date: February 28, 2022

Payable Date: March 10, 2022

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