

Dividend Select



DIVIDEND SELECT 15 CORP.

TSX SYMBOLS: DS

Declares Monthly Dividend

Toronto, Ontario - September 20, 2022 / Globe NewsWire: Dividend Select 15 Corp. (The "Company") declares its monthly distribution of \$0.06733 per Equity share. The distribution is payable October 7, 2022 to shareholders on record as of September 30, 2022.

Under the distribution policy announced in September 2014, the monthly dividend payable on the Equity shares is determined by applying a 10.00% annualized rate on the volume weighted average market price (VWAP) of the Equity shares over the last 3 trading days of the preceding month. As a result, Equity shareholders of record on September 30, 2022 will receive a dividend of \$0.06733 per share based on the VWAP of \$8.08 payable on October 7, 2022. The yield will remain stable at 10.00% (based on the VWAP) under this distribution policy.

Since inception, Equity shareholders have received a total of \$9.26 per share inclusive of this distribution.

The Company invests in a portfolio of 15 Canadian companies selected from the following 20 company universe which are among the highest Canadian dividend yielding stocks.

Bank of Montreal
BCE Inc.
CIBC
CI Financial Corp.
Cenovus Energy Inc.
Enbridge Inc.

Great West Lifeco Inc.
Loblaw Companies Limited
National Bank of Canada
Ovintiv Inc.
Power Corporation of Canada
Royal Bank of Canada
Sun Life Financial Inc.

TELUS Corporation
The Bank of Nova Scotia
The Toronto-Dominion Bank
Thomson Reuters Corporation
TMX Group Inc.
TransAlta Corporation
TC Energy Corporation

Distribution Details

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|--------------------------|---------------------------|
| Equity Share (DS) | \$0.06733 |
| Record Date: | September 30, 2022 |
| Payable Date: | October 7, 2022 |