

FUND UPDATE

May 31, 2024

North American Financial 15 Split Corp. invests in a portfolio of 15 high quality U.S. and Canadian financial services companies. Two types of shares are available: a Class A share (FFN) and a Preferred share (FFN.PR.A).

Top Holdings

JPMorgan Chase & Co
Goldman Sachs Group Inc
Bank of America Corp
Wells Fargo & Co
Royal Bank of Canada
Morgan Stanley
Citigroup Inc
Manulife Financial Corp
Sun Life Financial Inc
Toronto-Dominion Bank
Canadian Imperial Bank of Commerce
National Bank of Canada
Bank of Montreal
Bank of Nova Scotia
US Bancorp

Portfolio Breakdown



Quick Facts

Total Net Assets	\$848,276,065
Inception Date	October 15, 2004
Termination Date	December 1, 2029
Net Asset Value	\$15.86
Cash Weighting	6%
Canadian Equity Weighting	37%
US Equity Weighting	57%

Market Data

FFN.PR.A	Trading Price	\$10.15
	Current Yield	9.36%
	Asset Coverage	159%
	Market Capitalization	\$542,875,288
FFN	Trading Price	\$5.89
	Market Capitalization	\$315,028,123
	Current Yield	23.09%

Distributions

	31-May-24	Total to date
FFN	\$0.1134	\$16.2471
FFN Special	\$0.0000	\$0.2500
FFN.PR.A	\$0.0792	\$11.1410
Total	\$0.1925	\$27.6381



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