

# PRESS RELEASE

Dividend Select



TSX SYMBOL: DS

## Dividend Select 15 Corp. Establishes At-The-Market Equity Program

**Toronto, Ontario – December 14, 2021 / GNW:** Dividend Select 15 Corp. (the “Company”) announces it has established an at-the-market equity program (“ATM Program”) that allows the Company to issue shares of the Company to the public from time to time at the Company’s discretion, effective until January 9, 2024, unless terminated prior to such date by the Company. Any Equity Shares sold in the ATM Program will be sold through the Toronto Stock Exchange (the “TSX”) or any other marketplace in Canada on which the Equity Shares are listed, quoted or otherwise traded at the prevailing market price at the time of sale. Sales of Equity Shares through the ATM Program will be made pursuant to the terms of an equity distribution agreement dated December 13, 2021 with National Bank Financial Inc. (the “Agent”).

Sales of Equity Shares will be made by way of “at-the-market distributions” as defined in National Instrument 44-102 *Shelf Distributions* on the TSX or on any marketplace for the Equity Shares in Canada. Since the Equity Shares will be distributed at the prevailing market prices at the time of the sale, prices may vary among purchasers during the period of distribution. The ATM Program is being offered pursuant to a prospectus supplement dated December 13, 2021 to the Company’s short form base shelf prospectus dated December 9, 2021. The maximum gross proceeds from the issuance of the shares will be \$30,000,000. Copies of the prospectus supplement and the short form base shelf prospectus may be obtained from your registered financial advisor using the contact information for such advisor, or from representatives of the Agent and are available on SEDAR at [www.sedar.com](http://www.sedar.com).

The volume and timing of distributions under the ATM Program, if any, will be determined at the Company’s sole discretion. The Company intends to use the proceeds from the ATM Program in accordance with the investment objectives and investment strategies of the Company, subject to the investment restrictions of the Company.

The Company invests in a portfolio of 15 Canadian companies selected from the following 20 company universe which are among the highest Canadian dividend yielding stocks.

Bank of Montreal  
BCE Inc.  
CIBC  
CI Financial Corp.  
Cenovus Energy Inc.  
Enbridge Inc.

Great West Lifeco Inc.  
Loblaw Companies Limited  
National Bank of Canada  
Ovintiv Inc.  
Power Corporation of Canada  
Royal Bank of Canada  
Sun Life Financial Inc.

TELUS Corporation  
The Bank of Nova Scotia  
The Toronto-Dominion Bank  
Thomson Reuters Corporation  
TMX Group Inc.  
TransAlta Corporation  
TC Energy Corporation

*Certain statements included in this news release constitute forward-looking statements, including, but not limited to, those identified by the expressions “expect”, “intend”, “will” and similar expressions to the extent they relate to the Company. The forward-looking statements are not historical facts but reflect the Company’s current expectations regarding future results or events. These forward-looking statements are subject to a number of risks and uncertainties that could cause actual results or events to differ materially from current expectations. Although the Company believes that the assumptions inherent in the forward-looking statements are reasonable, forward-looking statements are not guarantees of future performance and, accordingly, readers are cautioned not to place undue reliance on such statements due to the inherent uncertainty therein. The Company undertakes no obligation to update publicly or otherwise revise any forward-looking statement or information whether as a result of new information, future events or other such factors which affect this information, except as required by law. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Investors should read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated. Please read the Company’s publicly filed documents which are available at [www.sedar.com](http://www.sedar.com).*

**For further information, please contact Investor Relations at:**

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