Statement of Trust Income Allocations and Designations

Select: ☑ T3 ☑ R16 ☐ AMENDED POSTING ☐ SUBSCRIPTION RECEIPTS

TAXATION YEAR: 2024

TRUST NAME: Income Financial Trust
ADDRESS (1): 200 Front Street West
ADDRESS (2): Suite 2510
CITY: Toronto
PROVINCE: On
COUNTRY CODE: CAN
POSTAL CODE: M5V 3K2
CURRENCY: CAD
TIN#: T21529992
CUSIP#: 453299109
QUEBEC TAX ID: 4046848425

SYMBOL: INC.UN
WEBSITE: www.quadravest.com Go

1) CORPORATE ACTIONS
WAS THE TRUST INVOLVED IN ANY CORPORATE ACTION(S) THAT COULD AFFECT T3/RL-16 TAX REPORTING?: No

2) WAS THERE ANY U.S.-SOURCE INCOME DISTRIBUTED IN REPORTING TAX YEAR?: No

TAXABLE CANADIAN PROPERTY (TCP) APPLICABLE TO NON-RESIDENT UNITHOLDERS (NR4):

3) IS CAPITAL GAINS (BOX 21/A) DISTRIBUTION NR TAXABLE?: No
Part XIII Tax (Income Tax Act)

4) IS ASSESSABLE DISTRIBUTIONS (ROC BOX 42/M) NR TAXABLE?: No
Part XIII.2 Tax (Income Tax Act)

CALCULATION METHOD: RATE
PER CENT - ALLOCATION MUST ADD TO 100
RATE - ALLOCATION TOTAL MUST ADD TO TOTAL INCOME ($) PER UNIT BEING ALLOCATED

T3 Box No.	R16 Box No.		Distribution 1	Distribution 2	Distribution 3	Distribution 4	Distribution 5	Distribution 6	Distribution 7	Distribution 8	Distribution 9	Distribution 10	Distribution 11	Distribution 12	Distribution 13	Distribution 14
		Total Distribution ($) Per Unit	0.06067	0.06267	0.06258	0.06400	0.06292	0.06242	0.06167	0.06925	0.06483	0.06642	0.06942	0.07417		
		Record Date	2024/01/31	2024/02/29	2024/03/28	2024/04/30	2024/05/31	2024/06/28	2024/07/31	2024/08/30	2024/09/30	2024/10/31	2024/11/29	2024/12/31		
		Payment Date	2024/02/09	2024/03/08	2024/04/10	2024/05/10	2024/06/10	2024/07/10	2024/08/09	2024/09/10	2024/10/10	2024/11/08	2024/12/10	2025/01/10		
		Total Cash Distribution ($) Per Unit	0.06067	0.06267	0.06258	0.06400	0.06292	0.06242	0.06167	0.06925	0.06483	0.06642	0.06942	0.07417		
		Total Non Cash Distribution ($) Per Unit														
		Total Income ($) per unit being allocated	**0.06067**	**0.06267**	**0.06258**	**0.06400**	**0.06292**	**0.06242**	**0.06167**	**0.06925**	**0.06483**	**0.06642**	**0.06942**	**0.07417**		
21	A	Capital gain														
49	C1	Actual Amount of Eligible Dividends	0.01061	0.01097	0.01095	0.01120	0.01101	0.01092	0.01079	0.01212	0.01135	0.01162	0.01215	0.01297		
23	C2	Actual Amount of Non Eligible Dividend														
24	E	Foreign Business Income														
25	F	Foreign Non-Business Income	0.00008	0.00008	0.00008	0.00008	0.00008	0.00008	0.00008	0.00009	0.00008	0.00009	0.00009	0.00010		
26 OTHER INCOME	G	**G- Other Income** (Investment Income)														
42	M	Return of Capital	0.04999	0.05163	0.05156	0.05273	0.05184	0.05143	0.05081	0.05705	0.05341	0.05472	0.05719	0.06111		
X	X	Non Reportable Distribution														
30	H	Capital gains eligible for deduction														
33	K	Foreign business income tax paid														
34	L	Foreign non-business income tax paid	0.00001	0.00001	0.00001	0.00001	0.00001	0.00001	0.00001	0.00001	0.00001	0.00001	0.00001	0.00001		
Total Income Allocation (check figure)			**0.06067**	**0.06267**	**0.06258**	**0.06400**	**0.06292**	**0.06242**	**0.06167**	**0.06925**	**0.06483**	**0.06642**	**0.06942**	**0.07417**		

CHECK: When the calculation method is Rate, row 24 should match row 40; when the calculation method is Percentage rows 25 to 39 should add up to 100, when correct, no error message will appear in this row for completed columns.

NOTES: