



**CANADIAN LIFE COMPANIES
SPLIT CORP.**

TSX SYMBOLS: LFE LFE.PR.B

Preferred Dividend Declared

Toronto, Ontario - June 20, 2022 / Globe NewsWire: Canadian Life Companies Split Corp. (The "Company") declares its monthly distribution of \$0.05417 for each Preferred share (\$0.650 annually). Distributions are payable July 8, 2022 to shareholders on record as at June 30, 2022.

There will not be a distribution paid to the Class A Shares for June 30, 2022 as per the Prospectus which states no regular monthly dividends will be paid on the Class A shares in any month as long as the net asset value per unit is equal to or less than \$15.00.

Since inception Class A shareholders have received a total of \$7.65 per share and Preferred shareholders have received a total of \$10.12 per share inclusive of this distribution, for a combined total of \$17.77 per unit.

The Company invests in a portfolio of four publicly traded Canadian life insurance companies as follows: Great-West Lifeco Inc., Industrial Alliance Insurance & Financial Services Inc., Manulife Financial Corporation and Sun Life Financial Inc.



Distribution Details

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|-----------------------------------|----------------------|
| Preferred Share (LFE.PR.B) | \$0.05417 |
| Record Date: | June 30, 2022 |
| Payable Date: | July 8, 2022 |